

Plan – 733



Jeevan Lakshya

Limited Payment Endowment plan

Specially prepared for **Mr.Rajesh Parmar**
(age 30 years)

Presented by:

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Opp. Hotel Grand Sarovar Premier

Key Features of the plan

1

It is a Limited payment endowment plan which offers combination of protection and Savings.

2

With its wide range of term ranging from 13 to 25 with limited PPT (Term - 3), one can easily align their family's objectives.

3

In case of unfortunate death during policy term, get 10% of S.A. as Income Benefit every year till maturity and on Maturity get 110% of S.A. + Bonus + FAB (if any)

4

On survival of the policy holder till the end of the policy term, Maturity Amount of Sum Assured + Bonus + Final Additional bonus (if any) will be paid.

5

Enhanced Risk cover benefits by opting additional riders such as (ADDB, AB and Term Rider) by paying extra premium amount.

6

This plan offers the flexibility to take Maturity or Death Benefit in easy installments of 5, 10 OR 15 years as per your needs.

7

In case in any financial emergency, this plan also takes care of liquidity needs through Surrender and Loan facility.

8

Avail the Tax Benefit under 80C against every Premium paid & also receive the Tax-Free Maturity amount u/s 10 (10) (D).

Plan Parameters

Parameters	Min	Max
Age	18	50
Term	13	25
Sum Assured	200000	No Limit
Modes	Yearly, SSS, Monthly, Quarterly, Half Yearly,	

Benefits Illustration Summary

Quotation No.	: SP0000000003	Term/PPT	: 13/10
Sum Assured	: 500000	Riders Opted	: Not Opted
Mode	: Yearly		

Basic Premium

Year/Mode	Yearly	Half Yearly	Quarterly	Monthly
Basic	48715	24616	12437	4146

Maturity Benefit

Year	Guraranteed	Bonus	Total
13	500000	253500	753500

Life Cover

This is the high protection plan where your risk cover will go upto **Rs. 1403500**.

Liquidity

You have an option to surrender the policy & receive the cash value after payment of 1 Yearly premiums. Alternately, you can even avail of loan on this policy once the policy has acquired cash value.

Tax Saving

You will save a tax of **Rs. 15053** under Sec.80C, against every premium paid.

Benefits Illustration

Policy Year	Age	Risk Cover	Accidental Cover	Premium	Tax Saved	Net Premium	Returns from LIC	Net Cash Flow	Cash Value	Loan Available
1	31	1403500	1403500	48715	15053	33662	0	-48715	21152	10576
2	32	1353500	1353500	48715	15053	33662	0	-48715	45393	22696
3	33	1303500	1303500	48715	15053	33662	0	-48715	91647	68735
4	34	1253500	1253500	48715	15053	33662	0	-48715	134588	100941
5	35	1203500	1203500	48715	15053	33662	0	-48715	183383	137537
6	36	1153500	1153500	48715	15053	33662	0	-48715	238802	179101
7	37	1103500	1103500	48715	15053	33662	0	-48715	301434	226075
8	38	1053500	1053500	48715	15053	33662	0	-48715	372236	279177
9	39	1003500	1003500	48715	15053	33662	0	-48715	452046	339034
10	40	953500	953500	48715	15053	33662	0	-48715	541923	406442
11	41	903500	903500	0	0	0	0	0	599828	449871
12	42	853500	853500	0	0	0	0	0	663635	497726
13	43	803500	803500	0	0	0	753500	753500	753500	565125
				487150	150530	336620	753500	266350		

Key Assumptions

Personal Data : DOB: 28-04-1996

Income Tax : Sec. 80C Limit Available: 150000 Sec. 80D Limit Available: 25000
Tax Savings on premiums will be @ 30.90% u/s 80C and @ 30.90% u/s 80D

Projections Bonus: The last declared reversionary bonus of similar discontinued base plan has been considered for the purpose of Projected Riskcover and Returns.

Terminal Bonus : Last declared terminal bonus of their respective matching discontinued plans has also been considered.

Age and Returns shown are at the end of the specific year

Disclaimer: - This personalized illustration contains guaranteed and non-guaranteed benefits. The purpose of this illustration is solely to help you understand the projected benefits that may be possible in future. The presenter in no manner is promising or giving a guarantee about such projected benefits. The actual non-guaranteed benefits will depend upon the future performance of L.I.C. of India with respect to this

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“What if” Scenarios

The aim of this insurance policy is to protect your dreams for your Son . God forbid, if something happens to you and you are not there to take care of your, Son this policy promises to fund the **upbringing of** .

The table below illustrates the “What if” scenarios where you can visualize how the **Jeevan Lakshya** policy will support your Son in the unfortunate event of your death.

Polic y	Year	Death after 4th Year		Death after 8th Year	
		Premium Paid	Amount Paid	Premium Paid	Amount Paid
1	2026	48715	0	48715	0
2	2027	48715	0	48715	0
3	2028	48715	0	48715	0
4	2029	0	50000	48715	0
5	2030	0	50000	48715	0
6	2031	0	50000	48715	0
7	2032	0	50000	48715	0
8	2033	0	50000	0	50000
9	2034	0	50000	0	50000
10	2035	0	50000	0	50000
11	2036	0	50000	0	50000
12	2037	0	50000	0	50000
13	2038	0	803500	0	803500
Total :		146145	1253500	341005	1053500

Natural Death Benefit Breakup Calculation

Policy Year	Age	Immediate Payment	Annual FIB	Payable Installment	Total FIB	Total	FAB	Maturity Sum (Payable on Death)	Total Receivable
A	B	C	D	E	F	G	H	I	J
		T.R.S.A	10% of B.S	Term - A	D x E	110% of B.S.A			C+F+G+H+I
1	31	0	50000	12	600000	253500	0	550000	1403500
2	32	0	50000	11	550000	253500	0	550000	1353500
3	33	0	50000	10	500000	253500	0	550000	1303500
4	34	0	50000	9	450000	253500	0	550000	1253500
5	35	0	50000	8	400000	253500	0	550000	1203500
6	36	0	50000	7	350000	253500	0	550000	1153500
7	37	0	50000	6	300000	253500	0	550000	1103500
8	38	0	50000	5	250000	253500	0	550000	1053500
9	39	0	50000	4	200000	253500	0	550000	1003500
10	40	0	50000	3	150000	253500	0	550000	953500
11	41	0	50000	2	100000	253500	0	550000	903500
12	42	0	50000	1	50000	253500	0	550000	853500
13	43	0	50000	0	0	253500	0	550000	803500

Abbreviations

I B.S.A (Basic Sum Assured) | I FIB (Family Income Benefit) | I FAB (Final Additional Bonus) | I T.R.S.A (Term Rider Sum Assured)